



Anglo-Flexicurity: Insuring Against Unemployment in the UK

20th May 2009

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A response to three imperatives...

- An increasingly insecure labour market
- The emergence of a protection gap
- The need for government to do 'more with less'

What is Anglo-Flexicurity?

- A national unemployment insurance scheme
- Voluntary, privately provided, within govt framework
- Responds to failures in both state and market:
 - Low state benefit
 - Behavioural Issues
 - Market Failure

How would it work?

- Automatic enrolment
- A default policy
- Accessible through employers
- 500 Million employees
- Saving for the Exchequer
- A Revenue Neutral Scheme

What are the Benefits?

- Safe, accessible, affordable
- Time to match jobs with skills
- Productivity benefits
- Enhanced automatic stabilisers